

# MoneyGuard<sup>®</sup> Reserve

## Compared to New York Life Asset Preserver UL

### Universal Life with Long-Term Care

#### MoneyGuard<sup>®</sup> Reserve

#### New York Life Asset Preserver UL with Long Term Care

<b>Overview</b>	<i>MoneyGuard<sup>®</sup> Reserve</i> is a universal life insurance policy with a rider that accelerates the specified amount to pay for covered long term care (convalescent care in MA) <i>MoneyGuard<sup>®</sup> Reserve</i> is issued by The Lincoln National Life Insurance Company, Fort Wayne, IN on policy forms LN850 and rider form LR851. Products are subject to state availability.	NYLIAC Asset Preserver is a universal life plan designed to provide asset protection to clients against the possibility of incurring the financially devastating cost of long-term care. It is a single premium policy that allows the death benefit to be accelerated if the need for long-term care arises.
<b>Product chassis</b>	Universal Life	Universal Life
<b>Target market</b>	Pre-retired and retired adults ages 60-75 who plan to self insure for long-term care (LTC) and posses at least \$300K of invested assets. Primarily marketed as a financial planning tool.	Pre-retirees, ages 55-75 as an alternative to separate UL and long-term care (LTC)
<b>Return of premium</b>	<i>MoneyGuard<sup>®</sup> Reserve</i> offers a lifetime Return of Premium Rider included at issue on single premium policies. The amount returned will be adjusted for any loans, loan interest, withdrawals and benefits paid.	NYLIAC Asset Preserver has a "Lifetime Money Back Guarantee" that states "You will never get back less than you paid into the policy." as long as certain conditions are met including no loans, no partial cash surrenders, and no long-term care benefits have been paid.
<b>Acceleration of death benefit</b>	The Convalescent Care Benefits Rider (CCBR) accelerates the CCBR Benefit Limit for covered long-term care expenses for 2 years (24 months) or 3 years (36 months). The CCBR Benefit Limit is equal to the Specified Amount of coverage which the insured selects at issue.	The benefit will be paid under the Acceleration of Benefits for Long-Term Care provision when the insured is chronically ill under the terms of the policy. The Monthly Benefit for long-term care is calculated by dividing the net death benefit by the number designated in the LTC Benefit Payment Option selected when policy is purchased (LTC 24, LTC 36+, or LTC 48+).
<b>Extension of benefits</b>	Extension of Benefits Rider (EOBR) - Extension of long-term care benefits offered: 2 years, 4 years	Pays additional benefits for LTC services only after all policy values have been depleted due to LTC claims. Included at no cost on policies selecting either the LTC 36+ or LTC 48+ LTC payment options.
<b>Residual death benefit</b>	If LTC benefits are paid, guarantees that the Death Benefit will be no less than the stated amount, 10% of the initial Specified Amount. Thereafter, adjusted for loans, loan interest and withdrawals.	Pays a residual death benefit of 10% of the death benefit at time of claim if benefits are exhausted.
<b>Guaranteed rate</b>	4.0%	4.0%
<b>Issue ages</b>	30-80	40-85
<b>Deductible period</b>	90 days throughout the life of the contract.	NYLIAC Asset Preserver's LTC deductible period equals 90 days of qualified LTC services
<b>Inflation protection</b>	On CCBR – 3% simple, 2% compound. On EOBR 3% simple, 5% compound	Each policy anniversary have an option of paying a lump-sum premium necessary to increase monthly LTC benefit by 5%.



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## MoneyGuard<sup>®</sup> Reserve Yours today for tomorrow

Female/Age 65/Preferred Nonsmoker <i>Guaranteed Values Comparison</i>	<i>MoneyGuard<sup>®</sup> Reserve Convalescent Care and Extension of Benefits Riders 2+4/level</i>	New York Life Asset Preserver - LTC 48+
Premium	\$100,000	\$100,000
Current Interest Rate	4.0%	4.30%
Initial Death Benefit/Long Term Care Benefit	\$186,606 <sup>1</sup>	\$184,300
Level Death Benefit	\$166,407	\$69,120
Total LTC Benefit	\$499,221	\$253,420
Home Health Care Benefit	\$6,934/Month	\$3,840/Month
Nursing Home Benefit	\$6,934/Month	\$3,840/Month
Adult Day Are Benefit	\$6,934/Month	\$3,840/Month
Benefit Period	72 Months	66 Months
Rider Costs:	\$1,100.28 annually	No Charge
	\$6.99 (CCBR)	\$0.00 (Acceleration of Death Benefit) <sup>3</sup>
	<u>\$84.70 (EOBR)</u>	\$0.00 (Extension of Benefits Rider) <sup>3</sup>
	\$91.69 monthly	\$0.00 (Total Cost) <sup>3</sup>
Cash Value (year 20)	\$101,646	\$142,593
Surrender Value (year 20)	\$101,252	\$142,593
Return of Premium Rider	Lifetime	Lifetime
Residual Death Benefit	\$18,660	\$18,430

(1) with corridor (2) 28% Tax Bracket (3) Asset Preserver long term care coverage is priced directly into the life coverage COI's; because there is no withdrawal from cash value for these riders there is no tax consequence.

MoneyGuard has a Two-year suicide and contestability provisions apply (one year suicide in some states). The policy has exclusions and/or limitations. An additional cost for riders will be deducted from the policy account value. Long-term care reimbursements are income tax free under IRC Section 104(a)(3). Beneficiaries receive death benefits income tax-free under IRC Section 101(a)(1). Guarantees are backed by the financial strength of the issuer. Refer to additional MoneyGuard<sup>®</sup> Reserve material for complete and clear understanding of this policy.

This information is from public sources deemed reliable from peer group companies. Although every attempt has been made to ensure the accuracy of the information provided, it cannot be guaranteed. There may be differences in the products compared that are not reflected.

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